

FOR IMMEDIATE RELEASE

ZESCO LIMITED ACKNOWLEDGES ERB DECISION ON EMERGENCY TARIFF ADJUSTMENT APPLICATION

Lusaka, 24 August 2024 — ZESCO Limited acknowledges the Energy Regulation Board's (ERB) decision not to approve the Corporation's application for a tariff adjustment during this emergency period.

The proposed adjustment was aimed at securing additional power supplies in light of Maamba Collieries Limited's scheduled annual maintenance and the critically low water levels at Kariba Dam, which could potentially lead to a shutdown of the power plant.

The Corporation is currently reviewing the specifics of the ERB's decision and evaluating its implications for operations. As ZESCO continues to navigate this power crisis, the Corporation remains committed to employing all available mitigating measures.

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